

April 1, 2004

Corporate Name: Alfresa Holdings Corporation  
Representative: Kunio Fukujin, President  
Code: 2784 (1st Section of Tokyo Stock Exchange and  
1st Section of Osaka Securities Exchange)  
Contact person: Toshio Yamaguchi, Executive Officer,  
General Manager of Management Planning Department  
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### **Acquisition Notice of Shares of Odashima Limited**

On February 10, 2004, Alfresa Holdings Corporation announced that its consolidated subsidiary Fukujin Co., Ltd. would acquire the shares of Odashima Limited to make it a subsidiary. As the acquisition of the necessary shares has now been completed, the Company is pleased to inform the details thereof, including the acquisition prices, as well as the ownership percentages.

#### **1. Shareholders from whom shares were acquired**

15 shareholders (including Shiro Odashima)

#### **2. Number of shares to be acquired, acquisition prices and ownership percentages**

- (1) Number of shares before acquisition:  
0 shares (Ownership percentage: 0.0%)
- (2) Number of shares to be purchased:  
16,529 shares (Purchase price: 1,438 million yen)
- (3) Number of shares after acquisition:  
16,529 shares (Ownership percentage: 55.1%)

#### **3. Schedule**

April 1, 2004: Share acquisition date

#### 4. Profile of Odashima

- (1) Trade name: Odashima Limited  
(2) Representative: Kinichiro Odashima, President  
(3) Head office: 68 Oroshi-machi, Hanamaki, Iwate Prefecture  
(4) Establishment: January 7, 1949  
(5) Business lines: Wholesale of pharmaceuticals, etc.  
(6) Closing date: March 31  
(7) Number of employees: 380 (as of February 1, 2004)  
(8) Location of major offices: Iwate, Aomori, Sendai, Akita and Fukushima  
(9) Capital: 30 million yen  
(10) Total outstanding shares: 30,000  
(11) Major shareholders: Minoru Odashima: 21.0%; Shiro Odashima: 17.7%;  
Sankyo Co., Ltd.: 16.0%

(12) Earnings for the years ended March 2002 and 2003 (Millions of yen)

	Year ended March 31, 2002	Year ended March 31, 2003
Net sales	48,445	48,435
Gross profit	3,657	4,482
Operating income	(584)	335
Ordinary profit	(478)	327
Net income	(384)	141
Total assets	22,510	22,240
Shareholders' equity	4,220	4,362
Dividend per share (yen)	-	100

#### 5. Earnings outlook

The share acquisition has little influence on the Alfresa's business performance for the year ending March 2005.

The outlook of the consolidated business performance will be released together with the final account settlement for the year ended March 2004 that is to be announced on May 18, 2004.